

# Langri Tangpa Centre Inc.

*A Teaching and Meditation  
Centre in the Tibetan  
Buddhist Tradition*

**Annual Report**  
1 July 2024 to 30 June 2025



# 2025

# Association Information

## Annual General Meeting 2025

### Langri Tangpa Centre Inc.

ABN 49 770 532 185

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#### Founders

Lama Thubten Yeshe and Lama Zopa Rinpoche

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#### Address and Contact Details

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#### Executive Committee

Director  
Chairperson  
Treasurer  
Secretary  
Spiritual Program Co-ordinator

Stacey Gossip  
Angela Schaffer  
Ian Anderson  
Alison Lulham  
Miffi Maxmillion

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#### Bankers

ANZ  
Business Banking Centre  
146 Queen Street  
Brisbane QLD 4000

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#### Solicitors

Langenhan Lawyers  
Level 21, Riverside Centre  
123 Eagle Street  
Brisbane QLD 4000

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#### Auditor

David Hartmann FCA  
Hartmann Auditors  
Suite 9, 1990 Logan Road  
Upper Mount Gravatt QLD 4122

Langri Tangpa Centre has current Public Liability insurance level of \$20 million.



# Director's Report

## *Stacey Gossip*

Dear Dharma family,

I'm pleased to provide an overview of all the activities at Langri Tangpa Centre this past year. We have continued to support the flourishing of the Dharma and to provide a safe space for our members and visitors to journey on the path to enlightenment. This is all thanks to your support – our dedicated volunteers and our generous benefactors.

## Introduction

I would firstly like to acknowledge the extensive efforts, support and goodwill of the LTC community – the Executive committee, volunteers, students and members. It has been a busy year with many goals realised and I sincerely thank each of you for all of your contributions. Whether it has been through offering financial support, attending pujas and classes, giving your time and assistance, I rejoice in all your merit. Our Centre only exists through your dedication and involvement.

During the year we said farewell to two members of our Executive - our dear and highly competent Secretary, Alison Lulham and our new Chairperson Angela Schaffer. Alison provided years of service to LTC, in a variety of roles (many simultaneously). Thank you Alison for all your hard work and service to LTC. We appreciated the time provided by Angela as Chairperson, who juggled work and family life alongside meeting commitments. We then welcomed Maria Thornton to the Executive as Acting Secretary and are grateful for all her skills and experience.

Please join me in rejoicing about these highlights from the previous year:

## Centre Updates

The biggest news of the year was the completion of our Mortgage. There was much celebration of this remarkable moment, made possible by you, our Members. I acknowledge and thank all the Wheel Turners and members who made donations to the Gompa Fund. Thank you to those who have the vision and faith when taking on the mortgage that allowed us to purchase this wonderful building. May our Centre exist for many years to come!

During the holidays a small group of Volunteers created a hive of activity to clean, fix and beautify our Centre. The Gompa had a makeover, with new thrones and altar crown installed and our beautiful chandeliers hung. Thank you to these dedicated people and also to Men's Shed who built the thrones at a very minimal cost.

## Pilgrimage

For me personally the highlight of the past year was attending a pilgrimage led by Geshe Zopa, that included visiting Bodhgaya, Vultures Peak, the ancient Nalanda Monastrey, Sanchi and the caves of Ellora and Ajanta where the Mahasiddhas meditated. It was a pleasure to be sharing this pilgrimage with 6 other LTC members.

Miffi also took time to attend 2 other pilgrimages led by Geshe Zopa – visiting Borobudur in Indonesia and Ladakh. There were several other LTC members who joined her.

It's wonderful to see so many students taking the opportunity to attend pilgrimage and I encourage anyone considering this, to do it. May all sentient beings attain enlightenment through the merit gained by this practice.

## Highlights from our Spiritual Program

Langri Tangpa Centre again hosted Geshe Sherab in March for an extended visit (due to Guru Bhumtsok being postponed). The tour included a visit to Whites Hill with some of the LTC members, where the koalas made themselves visible to a very happy Geshe-la.

We also welcomed Geshe Zopa back to LTC to begin the 5 year Ngöndro program. It was wonderful to see so many students attend and commit to the accumulation of 110,000 refuge prayers. A special on-line retreat was held over the Easter break as part of this program and it was good to see many students taking the time to focus on their practice. I pray that all students have the health, time, resources and enthusiastic perseverance to continue the Ngöndro program.

Our own dear Geshe Tsultrim continued to visit LTC on a monthly basis, with the opportunity for students to participate in an 'Ask the Geshe' session. Thank you also to Ven Trin-la who provided lunch to Geshe-la and Sangha on those days.

An all-night Tara Puja was held for the first time since COVID and was well attended. With the help of Tara's energy, Miffi's enthusiastic leadership, chai and cakes, most participants carried through to the morning. Hopefully we will offer this again in the near future.

There were many courses offered at LTC by guest teachers during the year, and we hosted Corey Jackson's full course of Cultivating Emotional Balance, the first time Corey has led it in several years.

Our beloved regular teachers, Eddie and Miffi, continued to provide quality classes with a wide range of subject matter on offer. Thank you both for the many hours you spend on preparing and presenting this material.

## The FPMT Family

In 2024 Miffi and I attended the FPMT-A meeting held at the Tara Institute in Melbourne. This meeting was attended by many Directors and SPC's and also the FPMT International Director Francois and Board members Dale and Karuna. This was an opportunity to provide feedback directly to FPMT International and learn more about the direction of the Foundation.

The CPMT conference was held at Kopan early this year but neither Miffi nor I were able to attend due to prior commitments. As part of the conference, each centre was gifted holy relics from Lama Zopa Rinpoche. Thank you to Sophie (CEO, Karuna Hospice) and Ven Tsultrim for bringing our relics home. It has been a joy to develop a stronger relationship with our fellow FPMT Centre.

## Welcoming People to Our Centre

The Starting Point sessions provided an introduction and welcome for people interested in Buddhism. These were hosted by the SPC and Director every 2 months. We have welcomed many newcomers to our Centre this last year.

Our Gompa was also made available to community groups during the year, including the Bhutanese community who performed a Tara Puja. Miffi and I also had the honour of welcoming the leader of the Central Tibetan Administration who visited our Centre as part of national talks he was conducting with the Tibetan communities. We have also offered our Centre to the Qld Tibetan Community for further meetings throughout the year.

Our Gompa continues to be utilised for yoga classes and we have also hosted schools as part of their religious studies.

## Celebrating our Sangha and Volunteers

We continued to support our Sangha members by facilitating donations at pujas and on holy days, and regularly contributing to the LTC Sangha Fund. This financial safety net is designed for the Sangha to use at their discretion, ensuring their ongoing well-being and support. I am aware that they have made many personal donations to teachers and holy projects. We thank them for their ongoing commitment to the Dharma and our Centre.

Throughout the year our amazing Volunteers offered around 3,000 hours of service to LTC. This is equivalent to 58 hours of unpaid work per week! This figure includes the time given by class hosts, reception and shop assistants, puja helpers, artists, Gompa cleaners and gardeners. This incredible work is done by about 20 people. If we consider the cost to employ 2 people to do all this work, it would be a staggering \$132,000 per annum. This figure does not include the many, many hours of website maintenance or the preparation and presentation of our class teachers. To celebrate and appreciate our amazing Volunteers, we held a special High Tea. This was well attended and it was lovely seeing our Volunteers enjoy each other's company and delicious treats. We look forward to more events in the new year. Without volunteers our Centre would not be able to operate so on behalf of all our members....thank you!!

## Conclusion

Langri Tangpa Centre has continued to grow and we have welcomed new members and Volunteers to our Dharma family. Many of the goals from previous strategic plans have now been realised – our mortgage has been paid, our program has been extended and is now accessible online, and we are developing stronger connections with our community and fellow FPMT centres.

It has been a privilege serving as Director of Langri Tangpa Centre the past year. There has been so much support and encouragement shown to me during this time. I would also like to take this opportunity to acknowledge the hard work and dedication of our Treasurer, Ian Anderson (with wonderful assistance from Sherryn West who volunteers her time and expertise) and our Spiritual Program Coordinator, Miffi Maxmillion. A Dharma centre needs clear direction, spiritual vision and financial responsibility to ensure longevity and I am honoured to be part of this amazing community at LTC.

Of course, none of this would be possible without the dedication and support of you – our members, volunteers, and benefactors. I sincerely thank each of you.

Thank you for being a part of Langri Tangpa Centre and our Dharma family.

With love,  
*Stacey*

# Treasurer's Report

Ian Anderson

I hereby present the Treasurer's report for 30<sup>th</sup> June 2025. The continued support from the previous Treasurer, Sherryn West, was greatly appreciated and is acknowledged here. It was so helpful to be able to request her help when I got stuck on something or needed her advice to finalize a task.

The major milestone in this report is the finalization of our mortgage; with the loan paid off in March. We acknowledge all those members and friends of Langri Tangpa Centre for their regular contributions to the Gompa Fund, many of whom had been contributing for decades, and even through 2024-2025 some would contribute lump sums of >\$1,000.

This financial year's result was a surplus of \$24,131 (a \$46,474 operating profit) which is an improvement as compared to the previous year with a deficit of -\$14,871.

The operating surplus can be attributed to:

- A full, 10-month program of activities happened at the centre, including visits and teachings from Geshe Sherab and Geshe Zopa.
- No interest payments on a mortgage for the last four months of the year.
- We are grateful that many wheel-turners continued to donate to the Gompa fund; this has allowed the fund to increase as a reserve for future repairs and to pay for maintenance and the building's insurance costs.
- A bequest of \$6,750 to Langri Tangpa Centre by the Estate of Gary Conway.
- While income from courses and events has increased in 2024-2025, shop sales were down 14%; but there has been an increase in paid members.
- Overall, LTC expenses and costs were reduced by around 20%.
- With no major purchases of holy items, expenditure in this area was reduced by 65%.
- Like 2024, the computer and web site expenses remained high at \$17,767 (20% reduction).
- Langri Tangpa Centre holds Public Liability, Business and Property Insurance which includes a level of liability of \$20 million. The cost of this insurance cover is \$17,328.

The financial generosity of members, students and visitors enabled:

- An offering USD10 to each of Lama Zopa Rinpoche's projects on the Day of Miracles:
  - ★ Lama Zopa Rinpoche Bodhicitta Fund
  - ★ Long Life Puja Fund
  - ★ Lama Tsongkhapa Teachers Fund
  - ★ Animal Liberation Fund
  - ★ Offering Buddha Statues to HH Dalai Lama
  - ★ Lama Zopa Rinpoche Stupa of Complete Victory

- ★ Zangdog Pairi: Guru Rinpoche Pure Land Project
  - ★ Stupa Fund
  - ★ Padmasambhava Project for Peace
  - ★ Maitreya Project
  - ★ Prayer Wheel Fund
  - ★ Education and Preservation Fund
  - ★ Prajnaparamita Project
  - ★ Practice and Retreat Fund
  - ★ Unmistaken Incarnation Fund
  - ★ Supporting Ordained Sangha Fund (AUD385)
- Also, on the Day of Miracles, offerings were made to:
    - ★ \$108 to LTC Education Fund
    - ★ \$108 to FPMTA as a general donation
    - ★ \$108 to the Great Stupa of Universal Compassion
    - ★ \$108 to the Liberation Prison Project Australia (Letter to a friend)
    - ★ \$118 to Chenrezig Institute - \$108 Garden of Enlightenment and \$10 for Geshe care.
    - ★ \$108 Euros to Institute Vajra Yogini Nyung Nye

Through the year:

- \$401.49 to the Lama Yeshe Wisdom Archive
- \$1,947 to the International Merit Box (now Community Support Fund); donations offered by members and students of the Langri Tangpa Centre
- \$483 offered by members for the FPMT Statues for HH Dalai Lama
- An ongoing offering of \$100 per week to Geshe Zopa health care (2024/25 \$5,200)
- Honorariums offered to LTC teachers and visiting teachers at the completion of their teachings of:
  - ★ Geshe Zopa \$4,000; and \$110 for mandala and \$300 for the Tsum Stupa.
  - ★ Geshe Sherab \$3,000.
  - ★ Venerable Kartson \$270.
  - ★ Geshe Tsultrim offering \$120 each visit (four teachings), and an offering to Chenrezig Institute of \$100 for geshe care each visit and \$80 offering to the translator.
- The Spiritual Program Coordinator as a volunteer instructor, together with the other volunteer instructors Eddie, Corey, Linda, Helene, Demi, Carolyn, Ven Trin-la and Ven Lhagsam presenting courses and events through the year at the centre, each were offered honorariums for each of the courses or events they presented.
- Continued the funding of the general operations and activities at Langri Tangpa Centre.
- Lastly, the final mortgage payment of \$4,799.59 was in February 2025.

- While the trend was for an improved balance of income vs expenses, Langri Tangpa Centre still had to use our cash reserves in January to cover loan repayment and expenses, and these cash reserves decreased to \$27,010 from \$35,710 at the start of the financial year. These funds are held in trust or for specific purposes at 30<sup>th</sup> June 2025:
  - ★ Library Fund \$22,217
  - ★ Auspicious Sky \$10,700
  - ★ Centre Beautification \$1,080
  - ★ Holy Items and Offerings Fund \$8,125
  - ★ 12 Deeds project \$1,375
  - ★ Statue Fund \$6,622
  - ★ Statue consecration \$3,326
  - ★ Stupa Fund \$1,032
  - ★ Sangha Fund \$11,710
  - ★ LZR Merit Box \$167
  - ★ Lama Yeshe Wisdom Archive \$507
  - ★ Pay it forward membership \$628
  - ★ Sponsor a class \$6,237
  - ★ Retreat sponsor \$2,108
  - ★ Geshe Zopa living expenses \$14,356
  - ★ Dharma Education fund \$864
  - ★ Resident Western Teachers Fund \$4,937

Even though the mortgage has been paid, LTC needs to be able to disburse donations held in trust, rebuild the cash reserves, and have a building fund available to cover the repairs and maintenance costs associated with the gumpa and buildings. LTC and FPMT need to continue to adapt to the post-COVID socio-economic environment. This includes a close focus on LTC costs and a strategy to ensure LTC's financial position and sustainability into the future.

A big thank you to Sherryn but also thank you to Stephanie Lorton (LTC bookkeeper) and David Hartman the auditor. Thank you shop volunteers – Debra, Beverley, Pauline, Alison and Miffi. A special thanks to Miffi, Ben (Stevens), Mandi and Pauline for the stocktake. Thank you to all the wheel turners, volunteers, students, visitors, on-line participants, friends and members who give financially and who give their time to help to share the dharma in the west.

*Ian Anderson*  
(Treasurer)

# Spiritual Program Report

**Miffi Maxmillion**

The last half of 2024 was steady, with ongoing classes of all our regular topics. We were also blessed by the rich and inspiring teachings during Geshe Tenzin Zopa's annual visit. This was followed by an intensely full first half of 2025, where there was a lot of work done behind the scenes in the 'holidays' and where we managed to pack a full cohort of classes in a short term of only four months.

## Highlights of the Year

Undoubtedly the highlight of the year was the beginning of the **5-year Ngöndro Program under the expert guidance of Geshe Tenzin Zopa**. Out of all the Australia centres, LTC is the first one to take up this program, and it has profoundly affected all who have participated in it, and it continues to draw students from around Australia.

Geshe-la taught on the first ngöndro, how to go for Refuge, and we then took up the practice as a group, supporting each other in accumulating the 100,000 Refuge recitations. This program has rejuvenated our studies, and brought a coherence to our practice, and deepened the Dharma experience of many students. Our LTC student community has become a stalwart and friendly companion in the roiling seas of samsara.

In editing transcripts and leading retreat days, I have been able to put together a comprehensive program for this first part of the ngöndro, with summaries, reflection questions, guided meditations, soundfiles and video. This resource is available for individual students and also FPMT centres.

## New to the Program

***The Two Truths in Buddhist Philosophy*** (Eddie Peet, February, 5 weeks). Based on teachings from HH the Dalai Lama and Ven. Thubten Chodron, a contemporary introduction to the presentation of reality unique to Buddhism.

***Abide Inside AI Workshop*** (Eddie Peet, July, afternoon workshop). As AI takes over our lives in lightning speed, this timely workshop helped students harness the power of AI for Buddhist study. Eddie also taught some much-needed safety guards to allay our anxieties.

***Refuge Ngöndro*** (Miffi Maxmillion, 5 classes, two retreats, with video on YouTube). Inspired by Geshe-la's teachings on this foundational practice, we had a graduated roll-out of his in-depth teachings. Over these monthly classes we delved into a new section on how to practice refuge. In the process it brought the LTC student community together, and was a joyful revelation, galvanising and deepening our practice.

***Introducing Buddhism*** (Linda McDonald, 14 classes) Linda put in a mammoth effort developing on an FPMT course for beginner's based on the Discovering Buddhism topics, including PowerPoints, handouts, and a guided meditation for each class.

## Visiting Teachers

As well as the amazing visit with Geshe Zopa, we had an extended visit from **Geshe Thubten Sherab**, in March. Geshe-la taught on the *Twelve Links of Dependent Origination*, and on *The Two Truths* over five evenings, and led four guided meditations in the mornings. These included a short talk, and then Geshe-la expertly guided us through deity practices on Tara, Manjushri, Chenrezig and Medicine Buddha.

**Geshe Phuntsok Tsultrim teachings have a new format and new translator.** The monthly afternoons are now an open Q&A called *Ask the Geshe*. The translator zooms in from India. Geshe-la enjoys these sessions and says they ‘keep him on his toes’!

We also had guest speaker Corey Jackson and FPMT teacher Ven. Kartson return and lead more of their excellent presentations:

- *Buddhist Science*, (Corey Jackson, 4 sessions)
- *Mindfulness Essentials*, (Corey Jackson, 3 sessions)
- *Buddha’s Teachings in One Verse* (Ven. Kartson, 3 sessions)

## Regular Program Achievements

**Over the past year we covered six units of our core program, *Discovering Buddhism***, during both the day and evening program. Eddie Peet led all the courses, except for Introduction to Tantra led by Miffi Maxmillion. Thanks to our dedicated Zoom hosts Demi Kehoe and Madonna Rhodes, we have been able to offer every class online as well and save then videos as a future resource.

Units covered were:

- *Unit 11: Transforming Problems Into Happiness* (July-October)
- *Unit 3: Presenting the Path* (July-September)
- *Unit 12: The Wisdom of Emptiness* (October-December)
- *Unit 4: The Spiritual Teacher* (October-December)
- *Unit 13: Introduction to Tantra* (April-May)
- *Unit 5: Death and Rebirth* (March-May)

**Regular courses on Buddhism** including several LTC developed short courses for beginners, and on-going classes on more in-depth philosophical topics.

- *Approaching the Buddhist Path* (Eddie Peet, 5 weeks)
- *How to Help Your Pets in Life and at Death* (Miffi Maxmillion, 2 weeks)
- *Meditations for Our Time: Four Immeasurable Attitudes* (Carolyn Mason, 5 weeks)
- *Easy Habits for Happiness* (Miffi Maxmillion, 6 weeks)
- *Three Essentials for Life: Ethics, Concentration, Wisdom* (Miffi Maxmillion, 4 weeks)

**Pujas and ceremonies** flourished this year with regular Medicine Buddha and Tara pujas, as advised by Lama Zopa Rinpoche when we first moved to this building. We recited the Diamond Cutter Sutra several times, following Rinpoche’s advice as well. We added Heruka Vajrasattva Tsok to the regular schedule, Guru Rinpoche prayers to the Protector Prayers, and continued hosting epic guru pujas (4 hours) with all the beautiful tunes.

Of special note were:

- Tweens Tara Puja (July)
- Epic Guru Pujas (October and February)
- All-night Tara Puja (November)
- Shakyamuni Puja for Day of Miracles (March)
- Guru Puja and Light Offerings for Lama Tsong Khapa Day (Christmas Eve)

**Ongoing guided meditations** included both secular mindfulness classes, and guided buddha or deity practice. The Sunday meditations in 2024 were led by the nuns, and in 2025 by the senior lay students, both men and women, sharing a wealth of life experience and Dharma perspectives. Of special note was the addition in 2025 of a monthly *Mindfulness Essentials* class led by Coery Jackson, as a regular addition to the Sunday morning meditations.

## Outreach Classes

Ven. Lhagsam led a 4-week course in July, *Anger, Patience, and Forgiveness, for Thubten Norbu Ling in Santa-Fe, New Mexico*. Miffi Maxmillion led a second series of *Be Your Own Therapist* (6 weeks, July),

**For Land of Medicine Buddha in Soquel, California**, Miffi led *Becoming Your Best Self* (6 weeks, November), and *How Buddhism Helps* (3 weeks, February). **For Shantideva Centre in New York City** Miffi led *Ancient Wisdom for Modern Life* (6 weeks, April). Miffi also led a morning Q&A for **Gendun Drubpa Study Group in British Columbia, Canada**, who had been doing Miffi's *Be Your Own Therapist* as a group from YouTube.

## By the Numbers

- **71 in-depth classes** developed and led by Eddie Peet, including *Discovering Buddhism* and *Lamrim Chenmo Insight Chapter*
- **38 mindfulness meditations** led by Eddie Peet
- **24 meditations** on the Buddha led by 2 nuns, Ven. Trin-la and Ven. Lhagsam
- **23 pujas** led by Miffi Maxmillion, including two 4-hour epic Guru Pujas, all-night Tara Puja, and Tweens Tara Puja
- **22 outreach classes** led by Miffi Maxmillion at three centres in USA and Canada
- **17 in-depth classes** developed by Miffi Maxmillion, including new Ngöndro classes
- **14 classes of a beginner's course** developed and led by Linda McDonald
- **12 classes** led by 2 nuns, including *Let's Have a Chat About Death*
- **11 Sunday meditations** in 6 months led by 4 senior LTC students (Demi Kehoe, Lina McDonald, Chris Lumley, and Christina Smerdon)
- **7 afternoon teachings** with Geshe Tsultrim visiting from Chenrezig Institute
- **5 games of *From Afflictions to Perfections*** led by Miffi Maxmillion
- **2 retreats** led by Miffi Maxmillion, including the annual Easter retreat

## Wearing the Other Hats...

**As the Web Master**, I rebuilt the website in August 2024. Deciding on a new 'theme' has long-term ramifications and is difficult to reverse once you are wedded to a host and theme. After extensive research I found a suitable one with clean fast code, which looked good on a mobile, and then I redesigned the entire site, re-writing much of the content in the process.

**As the Centre Manager**, I led several working bees over the Christmas ‘holidays’ hanging chandeliers along with a dedicated chandelier construction team, piecing together thousands of crystals. Thanks Mandi Smith and Madonna Rhodes for your white-gloved perseverance! I also spent a couple of weeks decorating six new Geshe thrones in preparation for Guru Bhumtsok, finding all sorts of treasures in our storage boxes collected over the years to decorate them with.

Just before we re-opened, I **led a morning workshop for the new meditation leaders**, in preparation for the new-look Sunday meditations in 2025. This is a key step in mentoring senior students and developing new FPMT teachers.

Also behind the scenes, I spent weeks during those same ‘holidays’ **auditing and developing the SPC resources from FPMT**. I was asked to do this by FPMT International Office, along with two other SPCs from England and Netherlands. We met over Zoom, preparing fresh training materials and workshops, and devising innovative approaches for SPCs dealing with a rapidly changing world of globalisation, AI, and fewer volunteers (all while the need for the Dharma becomes more urgent). As none of us were able to attend CPMT in person, this was our contribution – over 3,000 pages of documents! It was an intensive and time-consuming project, but also especially meaningful to me, as the support and sustainability of SPCs is very dear to my heart.

## Personal Highlight

I had the incredible fortune to attend not one, but two **pilgrimages with Geshe Zopa** this year: to Indonesia in August in the footsteps of Serlingpa and Atisha, and to Ladakh in June, a country as close to old Tibet and as strange as the moon. Literally following in the guru’s footsteps is not just sight-seeing, it is more like one great big long initiation. It is a unique ‘happening,’ created as a group karma, and it turbo charges our path to enlightenment. I am so happy that so many LTC people also attended - six LTC students on the most recent one - and I hope the trend continues.

## Conclusion

The LTC spiritual program has attained a new coherence from the Ngöndro Practice freshly introduced by Geshe Zopa this year. This has had a ripple effect throughout the LTC community, focussing our studies and bringing a sense of confidence to the students. This has created a group harmony and purpose that has enriched the centre.

A huge thanks to the class leaders for contributing to the rich variety of classes on offer here at LTC, and to all the volunteers for looking after the centre so well while I was away on pilgrimage.

Yours in the Dharma,  
*Miffi*

**Langri Tangpa Centre Inc**  
**Financial Statements**  
**For the Year Ended 30 June 2025**

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**Langri Tangpa Centre Inc**  
**Financial Statements**  
**For the Year ended 30 June 2025**

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**Langri Tangpa Centre Inc**  
**Trading, Profit and Loss Statement**  
**For the Year ended 30 June 2025**

	<b>2025</b>	<b>2024</b>
	\$	\$
<b>Income</b>		
Core Program Income	83,182	72,545
Donations - Allocated	601	2,971
Donations - General	5,748	3,947
Gompa Fund TD Donations	56,711	45,480
Membership Fees	19,127	13,526
Room Hire	7,311	3,681
Stock - Prior Period Correction.	-	15,312
Shop Sales	19,370	22,527
Teaching Events	-	903
	<u>192,050</u>	<u>180,892</u>
<b>Less Direct Expenses</b>		
Core Program Costs	9,396	14,906
Donations on Behalf of Members	10,773	12,986
FPMT Levy and Fees	5,985	4,550
Purchases for Resale	6,522	10,496
Teaching Event Costs	11,895	4,000
	<u>44,571</u>	<u>46,938</u>
	<b>147,479</b>	<b>133,954</b>
<b>Less Expenditure</b>		
<i>Auditor's Remuneration</i>		
- Audit & review of financial statements	1,500	1,500
Bank Charges	(1)	(1)
Bookkeeping Costs	1,575	1,443
Caretaker Expenses	5,481	6,625
Centre Beautification	456	1,048
Cleaning and Rubbish Removal	14,265	12,323
Committee Costs	1,082	-
Computer and Audio Visual	11,373	11,718
Consumables	373	998
Depreciation	21,306	21,712
Electricity	5,573	5,852
Fees & Charges	3,893	5,183
Free Amenities	1,374	1,209
General Office Expenses	821	827
Health and Safety	1,683	6,913
Holy Items	8,234	23,372
Insurance	15,753	14,344
<i>Interest Paid</i>		
- Other Persons/Corporations	2,054	5,617
Memberships and Subscriptions	3,077	3,646
Minor Asset Purchases	490	-
Postage	183	220
Printing & Stationery	267	397
Pujas & Practices	-	321
Rates & Taxes	3,363	3,687
Repairs & Maintenance	2,705	6,927
Sundry Expenses	1,038	-
Telephone and Internet	2,750	2,999
Training & Volunteer Expenses	139	601
Travelling Expenses	29	22
Website Expenses	6,394	10,360

*The accompanying notes form part of these financial statements.*

**Langri Tangpa Centre Inc**  
**Trading, Profit and Loss Statement**  
**For the Year ended 30 June 2025**

	<b>2025</b>	<b>2024</b>
	\$	\$
Western Teachers Fund	6,454	600
<b>Total Expenditure</b>	<u><b>123,684</b></u>	<u><b>150,463</b></u>
<b>Plus Other Income</b>		
Interest Received	336	866
Other Income	-	772
	<u>336</u>	<u>1,638</u>
<b>Surplus/(Deficit) for the year</b>	<u><u><b>24,131</b></u></u>	<u><u><b>(14,871)</b></u></u>

*The accompanying notes form part of these financial statements.*

**Langri Tangpa Centre Inc**  
**Balance Sheet**  
**As at 30 June 2025**

	<i>Note</i>	<b>2025</b> \$	<b>2024</b> \$
<b>Current Assets</b>			
Cash and Cash Equivalents	2	73,262	59,428
Trade and Other Receivables	3	10,996	11,206
Inventories	4	38,011	25,564
<b>Total Current Assets</b>		<b><u>122,269</u></b>	<b><u>96,198</u></b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	1,343,499	1,363,661
<b>Total Assets</b>		<b><u>1,465,768</u></b>	<b><u>1,459,859</u></b>
<b>Current Liabilities</b>			
Trade and Other Payables	6	12,122	15,339
Short-Term Financial Liabilities	7	18,553	15,221
<b>Total Current Liabilities</b>		<b><u>30,675</u></b>	<b><u>30,560</u></b>
<b>Non-Current Liabilities</b>			
Long-Term Financial Liabilities		-	32,339
<b>Total Liabilities</b>		<b><u>30,675</u></b>	<b><u>62,899</u></b>
<b>Net Assets</b>		<b><u>1,435,093</u></b>	<b><u>1,396,960</u></b>
<b>Equity</b>			
Reserves		246,355	246,355
Retained Profits		1,188,738	1,150,605
<b>Total Equity</b>		<b><u>1,435,093</u></b>	<b><u>1,396,960</u></b>

*The accompanying notes form part of these financial statements.*

**Langri Tangpa Centre Inc**  
**Statement of Changes in Equity**  
**For the Year ended 30 June 2025**

	<b>2025</b>	<b>2024</b>
	\$	\$
<b>Retained Earnings</b>		
Balance at 1 July 2024	1,150,605	1,165,476
Profit Attributable to Members	24,131	(14,871)
Balance at 30 June 2025	<u>1,174,736</u>	<u>1,150,605</u>
<b>Library Revaluation Reserve</b>		
Balance at 1 July 2024	45,776	45,776
Balance at 30 June 2025	<u>45,776</u>	<u>45,776</u>
<b>Property Revaluation Reserve</b>		
Balance at 1 July 2024	200,579	200,579
Balance at 30 June 2025	<u>200,579</u>	<u>200,579</u>
<b>Balance at 30 June 2025</b>	<u><b>246,355</b></u>	<u><b>246,355</b></u>

*The accompanying notes form part of these financial statements.*

## Langri Tangpa Centre Inc Statement by Members of the Committee


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The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

In the opinion of the committee the accompanying financial statements:

1. Presents a true and fair view of the financial position of Langri Tangpa Centre Inc as at 30 June 2025 and its performance for the Year then ended.
2. At the date of this statement, there are reasonable grounds to believe that Langri Tangpa Centre Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

  
\_\_\_\_\_  
STACEY GOSSIN, DIRECTOR

  
\_\_\_\_\_  
Ian G. Anderson Treasurer

Dated: 9/11/25

## **Langri Tangpa Centre Inc Independent Auditor's Report to the Members of Langri Tangpa Centre Inc**

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We have audited the accompanying financial report, being a special purpose financial report, of Langri Tangpa Centre Inc (the Association), which comprises the Trading ,Profit and Loss Statement, Balance Sheet, Statement of Changes in Equity for the year ended 30<sup>th</sup> June, 2025 and notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Committee.

### **Committee's Responsibility for the Financial Report**

The Committee of Langri Tangpa Centre Inc is responsible for the preparation of the financial report, and has determined that the basis of preparation described in the Notes to the Financial Statements is appropriate to meet the requirements of the Australian Charities and Not-for-Profits Commission and is appropriate to meet the needs of the Members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial report of Langri Tangpa Centre Inc presents fairly, in all material respects, the financial position of Langri Tangpa Centre Inc as at 30 June 2025 and its financial performance for the Year then ended in accordance with the accounting policies described in the Notes to the Financial Statements, and the Australian Charities and Not-for- Profits Act 2012.

### **Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to the Notes to the Financial Statements, which describe the basis of accounting. The financial report has been prepared to assist Langri Tangpa Centre Inc to meet the requirements of the Australian Charities and Not-for-Profits Act 2012. As a result, the financial report may not be suitable for another purpose.

**Langri Tangpa Centre Inc  
Independent Auditor's Report  
to the Members of  
Langri Tangpa Centre Inc**

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*D. Q. Hartmann*

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David Hartmann FCA  
Harwil Auditors Pty Ltd  
Suite 4A, 2092 Logan Road,  
Upper Mount Gravatt, Qld 4122

Dated this 10th day of November 2025

**Auditor's Independence Declaration  
Under Section 307C of the Corporations Act 2001**

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To the Members of Langri Tangpa Centre Inc

I declare that, to the best of my knowledge and belief, in relation to the audit of Langri Tangpa Centre Inc for the year ended 30 June 2025 there have been:

- (a) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.



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David Hartmann FCA

Dated this 10th day of November 2025

# Langri Tangpa Centre Inc

## Notes to the Financial Statements

### For the Year ended 30 June 2025

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#### 1 Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-Profits Commission Act 2012). The committee has determined that the association is not a reporting entity.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### **Basis of Preparation**

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

#### (a) Revenue and Other Income

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

#### (b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### (c) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or management valuation. All assets, excluding freehold land and buildings held for investment, are depreciated over their useful lives.

The depreciation method and useful life used for items of property, plant and equipment (excluding freehold land) reflects the pattern in which their future economic benefits are expected to be consumed by Langri Tangpa Centre Inc. Depreciation commences from the time the asset is held ready for use. Any leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The useful lives used for each class of depreciable asset are considered to fall within standard parameters. Standard rates of depreciation have been used for each class of asset.

The carrying value of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

*The accompanying notes form part of these financial statements.*

**Langri Tangpa Centre Inc**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2025**

(d) **Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment.

At the end of each reporting period, the carrying value of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the financial statements.

(e) **Inventories**

Inventories are measured at the lower of cost and net realisable value.

(f) **Trade and Other Payables**

Trade payables are obligations on the basis of normal credit terms and do not bear interest. They are recognised at their transaction price.

(g) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

<b>2</b>	<b>Cash and Cash Equivalents</b>	<b>2025</b>	<b>2024</b>
		\$	\$
	<b>Cash and Cash Equivalents</b>		
	Cash Drawer Float	200	200
	Petty Cash	456	100
	Cash at Bank - ANZ Working Account	11,009	13,820
	Cash at Bank - ANZ Online Saver	27,047	35,710
	Cash at Bank - Paypal Account	2,027	97
	Cash at Bank - Undeposited Funds	7,968	5,403
	Cash at Bank - ANZ Account - Gompa Fund	24,555	4,098
	<b>Total Cash and Cash Equivalents</b>	<b>73,262</b>	<b>59,428</b>
	<b>Cash Reconciliation</b>		
	Cash and Cash Equivalents	73,262	59,428
		<b>73,262</b>	<b>59,428</b>
<b>3</b>	<b>Trade and Other Receivables</b>	<b>2025</b>	<b>2024</b>
		\$	\$
	<b>Current</b>		
	Accounts Receivable	9,398	8,274
	Provision for GST	1,598	2,932
		<b>10,996</b>	<b>11,206</b>
	<b>Total Trade and Other Receivables</b>	<b>10,996</b>	<b>11,206</b>

*The accompanying notes form part of these financial statements.*

**Langri Tangpa Centre Inc**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2025**

4	<b>Inventories</b>	<b>2025</b>	<b>2024</b>
		\$	\$
	<b>Current</b>		
	Stock on Hand	38,011	25,564
		<u>38,011</u>	<u>25,564</u>
	<b>Total Inventories</b>	<u>38,011</u>	<u>25,564</u>
5	<b>Property, Plant and Equipment</b>	<b>2025</b>	<b>2024</b>
		\$	\$
	Land and Building - Camp Hill Property	1,350,000	1,350,000
	Less Accumulated Amortisation & Impairment	(172,034)	(157,749)
		<u>1,177,966</u>	<u>1,192,251</u>
	Property Improvements	105,184	105,184
	Less Accumulated Depreciation & Impairment	(59,516)	(55,717)
		<u>45,668</u>	<u>49,467</u>
	<b>Total Land and Buildings</b>	<u>1,223,634</u>	<u>1,241,718</u>
	Plant & Equipment	106,926	106,926
	Less: Accumulated Depreciation	(96,049)	(92,827)
		<u>10,877</u>	<u>14,099</u>
	Library	108,988	107,844
	<b>Total Plant and Equipment</b>	<u>119,865</u>	<u>121,943</u>
	<b>Total Property, Plant and Equipment</b>	<u>1,343,499</u>	<u>1,363,661</u>
6	<b>Trade and Other Payables</b>	<b>2025</b>	<b>2024</b>
		\$	\$
	<b>Current</b>		
	Trade Creditors	5,929	5,783
	<i>Other Payables</i>		
	Royalties Payable	-	1,277
	Lama Yeshe Wisdom Archive	-	401
	International Merit Box	-	1,192
	ANZ Visa Billing Account	6,194	6,686
		<u>12,123</u>	<u>15,339</u>
	<b>Total Trade and Other Payables</b>	<u>12,123</u>	<u>15,339</u>

*The accompanying notes form part of these financial statements.*

**Langri Tangpa Centre Inc**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2025**

7	<b>Financial Liabilities</b>	<b>2025</b>	<b>2024</b>
		<b>\$</b>	<b>\$</b>
	<b>Current</b>		
	Insurance Premium Funding	18,553	15,221
	<b>Total Current</b>	<u>18,553</u>	<u>15,221</u>
	<b>Non-current</b>		
	ANZ Business Loan	-	32,339
	<b>Total Non-current</b>	<u>-</u>	<u>32,339</u>
	<b>Total Financial Liabilities</b>	<u>18,553</u>	<u>47,560</u>

*The accompanying notes form part of these financial statements.*