

Langri Tangpa Centre Inc.

*A Teaching and Meditation
Centre in the Tibetan
Buddhist Tradition*

Annual Report
1 July 2022 to 30 June 2023



2022

-23

Director's Report

Laura Laakso

Dear Dharma family,

I am pleased to provide you with an update on the recent developments and activities at Langri Tangpa Centre. Over the past year, we have continued to support the flourishing of the Dharma, remaining open despite obstacles to provide access to Dharma teachings, and the entire path to enlightenment. This is all thanks to *your* support, the tireless dedication of our volunteers, and the contributions of our generous benefactors.

Introduction

As a Director in Rinpoche's centre, it would be impossible for me to start without discussing the passing of Lama Zopa Rinpoche. At the time of Rinpoche's passing, students and members of Langri Tangpa Centre came together to contemplate our interconnectedness, recognising that we must be the ones to continue to actualise Rinpoche's instructions. We reflected on Rinpoche's incalculable, compassionate intentions which continue to benefit all sentient beings, even beyond death. This moment in time served as a profoundly impactful teaching on the impermanence of life and the enduring wisdom of Buddha's teachings, encouraging us as aspiring practitioners to carry on this important work with the sincere aspiration to benefit of all beings, and the continuity of the lineage.

Please join me in rejoicing about these highlights from the previous year:

Supporting the Dharma

We enjoyed the great privilege of traveling to Buddha House in Adelaide for the first FPMT-A meeting since the onset of COVID. It provided an opportunity for Directors and SPCs to meet face-to-face (what a treat!), followed by a short *retreat* at Detong Ling, Kangaroo Island. For my part I was enthusiastic to share the success of Langri Tangpa Centre's special Starting Point program with Directors from other centres, while Miffi presented a program planning matrix to the SPC group. She also received a presentation for her 25 years of service as an SPC.

There will soon be cause for celebration as a long-term project headed expertly by Carolyn Mason reaches its joyous conclusion. We are getting close to receiving our long-awaited Lama Yeshe statue, and we will keep you informed about the costs, plans, arrival, and progress with pictures. You won't believe your eyes!

We continued our support of our Sangha members by facilitating donations at pujas and on holy days, and regularly contributing to the LTC Sangha Fund. This financial safety net is designed for the Sangha to use at their discretion, ensuring their ongoing well-being and support.

Our Spiritual Program Coordinator, Miffi Maxmillion bravely shared her late autism diagnosis with us at one of our memorable volunteer dinners. We learned a great deal and take immense pride in fostering an inclusive and supportive environment where individuals of all abilities are embraced, respected, and accommodated. Miffi's openness enriches our community with a deeper understanding of neurodiversity and serves as an inspiration for us to continue our commitment to diversity and inclusion in the true spirit of the Dharma.

Social and/or Community Service

Our volunteer working bees have accomplished a great deal in creating a sense of community. Our activities have included the creation and cleaning of mandala sets, folding of khatas, sorting altar cloths, installing electric tea-light offerings, completing Dharma burning, pruning and tidying the front yard, and re-hanging prayer flags. Some people who had never been to LTC and were just passing by even offered to jump in and lend us a hand! It's amazing what we can accomplish when we come together to support one another.

Our street library is thriving, with weekly refills and continuous book donations to replenish it. This community service has been met with great enthusiasm.

Revenue Generation Activities

On Saturday, November 12, we hosted a stall at Christmas Camp Hill. We handed out "Welcome to LTC" booklets and free samples of iced chai, which was a tremendous success. We also sold enough chai to cover our costs, further promoting our center in the community.

Hall hire, mostly for weekly yoga classes, continues to bring in a steady income stream, thanks to yoga teacher Jill Shaw-Feather. Jill is not just a wonderful supporter of LTC, but an expert yoga teacher with a dedicated following. Jill's yoga classes align perfectly with LTC values, fostering inclusivity, mindfulness, and holistic well-being at our center.

Process, Place (physical/digital) and People

In an effort to boost operational efficiency, we streamlined our processes considerably. By separating operational reporting from committee meetings, we allowed our Centre Manager and key operational roles to directly report to the Executive Committee. This change ensures that day-to-day operations flow more smoothly, free from unnecessary delays. It empowers our operational team to make swift, informed decisions, enhancing the overall experience for our members and visitors. This move has created a more efficient and responsive system for the benefit of our community.

An opportunity to submit an expression of interest to purchase a neighbouring property arose, which we thoroughly investigated and sought advice on both from Kopan Monastery and from our financial advisors. The acquisition did not proceed on this occasion, but we found the exercise incredibly valuable for our future endeavours.

Our main Gompa received a much-needed facelift this year. Thanks to the generosity of Jill Shaw-Feather, who donated a large wooden box at the street end windows, and Ruby Lim, who donated a complete chinoiserie lounge and dining suite, this space has come alive with vibrancy. We've been so delighted to see you enjoying these spaces.

Our shop has also been revitalised, with a new counter display space and new mirrors to highlight items in our store and overall making it a more appealing and inviting space for everyone.

Even our treasured library received attention. With the invaluable assistance of Miffi Maxmillion and Scott Lumsden, we expanded our library's capacity by adding four new bookshelves and a new round extender table, providing more room for books and resources.

As our digital presence continued to grow, our downstairs Gompa was repurposed as a dedicated Zoom room and private meeting space. This transformation was helped by the generosity of Susie Cooper, who donated an antique wooden table and beautiful plates, enhancing the aesthetics and functionality of this area.

On this note, we have taken steps to enhance our technical capabilities. Ian Anderson sponsored a new laptop and data recovery, ensuring a seamless online experience for our community. We now have six new or rebuilt LTC laptops, thanks to the exceptional support from Greenfield IT.

Conclusion

It has been an eventful, often challenging but utterly transformative year for our center. Like so many centres, we weren't spared from financial deficits and setbacks, but despite it all, we were able to continue to make generous donations and continue this important work for the benefit of beings. The direct and personal advice from our precious teachers has armed us with wisdom and confidence to tackle the year ahead. None of this would be possible without the dedication and support of our members, volunteers, and benefactors.

Thank you for being a part of Langri Tanpga Centre. Together we are making a positive impact on our community, both near and far.

With love,
Laura

Live with compassion. Work with compassion. Die with compassion. Meditate with compassion. Enjoy with compassion. When problems come, experience them with compassion.

Lama Zopa Rinpoche

Treasurer's Report

Sherryn West

I hereby present the Treasurer's report for 30th June, 2023. Unlike previous financial years the result for the year was a deficit of (\$42,108) in comparison to last financial year's surplus of \$49,907.

This is attributed to the following:

- Core program income and donations were down on previous years by \$20,000.
- Interestingly the in person versus online income was similar for this year, 42% of income received was from online participation versus 58% in person. The previous year it was 49% of income received was from online sources versus 51% in person.
- Insurance premiums were doubled due to timing of the payment of the premium for the 2022 financial year and the 2023 premium.
- Computer expenses were more than previous years as the shop computer and laptops were upgraded, and regular IT support purchased monthly to ensure the stability and limited disruption to LTC's virtual presence.
- Committee costs increased by \$3,600 for the monthly professional support provided to the Spiritual Program Coordinator.
- Interest on the mortgage is up from the previous year by \$5,200 as the bank had refunded overcharges in the previous year.
- Holy items and offerings were increased by \$10,255 with two invoices paid to Denise Griffin for the Lama Yeshe statue and a 21 Tara Thangka was purchased following the LTC Art show in October 2022.

Even though the result for the year was a deficit the financial generosity of members, students and visitors enabled:

- The continued commitment of offering USD\$108 to all of Lama Zopa Rinpoche's projects on the Day of Miracles.
 - HHDL Long Life Puja
 - LSR Long Life Puja
 - Work a Day for Rinpoche
 - Animal Liberation Fund
 - International Merit Box Project
 - Prajnaparamita Project
 - FPMT Translations Fund
 - Education and Preservation Fund
 - Education Fund
 - Preserving the Lineage Fund
 - LZR International Office

- Zangdog Palri: Guru Rinpoche Pure Land Project
- Supporting our Lamas
- LZR Bodhichitta Fund
- Lama Tsongkhapa Teachers Fund
- 1000 Buddhas
- Maitreya
- Padmasambhava Project for Peace
- Prayer Wheel Fund
- Stupa Fund
- Protecting the Environment and Living Beings
- Social Service Fund
- Puja Fund
- Practice and Retreat Fund
- Supporting Ordained Sangha Fund
- Festival of Light and Merit
- \$108 to FMPTA as general donation
- \$216 to FPMTA for IMI
- \$739 to FPMTA for International Merit Box donations offered by members and students of Langri Tangpa Centre
- \$469 to Lama Yeshe Wisdom Archive Australia for LYWA book donations
- \$108 to Liberation Prison Project Australia
- \$216 to Chenrezig - \$108 for Geshe care and \$108 for Garden of Enlightenment
- \$108 Great Stupa of Universal Compassion
- \$108 Venerable Lhagsam
- \$108 LTC Education fund
- \$108 The Great Stupa of Universal Compassion
- \$108 Euros to Osel's Global Tree Initiative
- \$108 Euros to Institute Vajra Yogini Nyung Nye
- \$300 USD to purchase a Buddha Statue for LZR to offer to HHDL in May 2023
- Offering \$100 per week to Geshe Zopa's living costs (July- December 2022) \$2,600
- Offering USD\$580 to the Long-Life Puja of Lama Zopa Rinpoche in December 2022
- Honorariums offered to visiting teachers at the completion of their teachings of:
 - Geshe Sherab \$1,465
 - Geshe Zopa \$2,020
 - Venerable Robina \$2,250
 - Venerable Karston's farewell gift \$1,000
 - Andy Weber \$1,360
 - Corey Jackson \$1,080
 - Geshe Tsultrim offering of \$150 each visit, and Offering to Chenrezig Institute of \$100 for geshe care each visit, and an offering to the translator.

- Over \$2,936 was offered during puja's after the passing of Lama Zopa Rinpoche in April 2023.
- \$300 for an in-person offering to Venerable Roger, Khandrola, and Tsum Valley and Lawudo after Rinpoche's passing.
- Continued funding the general operations and activities of Langri Tangpa Centre.
- And lastly, the mortgage balance was reduced from \$135,374 in 2022 to \$84,638 by June 2023!

The activities resulted in the deficit for the year and the reduction in Langri Tangpa's cash position from \$172,282 to \$119,532. These funds are held either in trust or for specific purposes at 30th June 2023:

- Library Fund \$25,029
- Auspicious Sky project \$10,079
- Centre Beautification \$1,080
- Holy items and Offerings fund \$21,354
- 12 Deeds project \$108
- Statue fund \$1,313i
- Consecration fund \$3,326
- Stupa Fund \$1,022
- Sangha Fund \$13,329
- International Merit Box \$1,192
- Lama Yeshe Wisdom Arciihive \$401
- Pay it Forward membership \$608
- Geshe Tenzin Zopa health care costs \$1,436 (distributed July 2023)
- Dharma Education fund \$648
- Resident Western Teachers Fund \$6,732
- Gompa Fund \$4,272

The cash position and rapid reduction of the mortgage, with just 15 repayments remaining will require focus and strategy to ensure LTC's financial position and sustainability into the future.

Thank you to Stephanie, the LTC bookkeeper, and David Hartmann, the auditor. Thank you to the shop volunteers – Beverley, Debra, Pauline and Alison the Centre Manager. A special thanks to Miffi, Alison, Pauline, Scott and Yvette for the stocktake and re-organisation of the shop stock system. Thank you to all the students, visitors, volunteers, and members, who give financially and who give their time to help keep sharing the dharma in the west!

Sherryn West
Treasurer

Note: Under the changes to the Associations Incorporated Act 1981 it is now a legal requirement for an association to make public details of its Public Liability Insurance. Langri Tangpa Centre has current Public Liability insurance. Level of liability is \$20 million.

Spiritual Program Report

Miffi Maxmillion

Introduction

I remember when my mother Inta, who founded this centre, shared her terminal diagnosis with Rinpoche, and received a letter in reply in which Rinpoche began “how terrible and how wonderful to hear your news”. Just over twenty-five years later I feel the same way. Rinpoche’s passing was both terrible, yet also permeated with a deep sense of wonder. We had so many auspicious signs (auspicious texts donated, small children spontaneously prostrating, Refuge ceremony that week), and the time was filled with as much rejoicing as there was sadness.

Even with this unprecedented event, very little has changed at LTC. As we seek to put Rinpoche’s teachings into practice, we have been steadily developing our in-house courses, meeting the challenges of covid fluctuations, and our outreach program has been bringing LTC to the world.

Highlights of the Year

Undoubtably, the highlight this year was our first ever *Buddhist Art Exhibition* (October). Skilfully curated by LTC resident artist Helene Holland, and supported by a dedicated behind-the-scenes team of talented artists from around SE Queensland, this exhibition brought traditional and contemporary Buddhist art to the community. It also brought a new audience of students from way back, neighbours, husbands and wives, and local shop keepers to a positively *jumping* opening night and a well attended month of activities. Geshe Tsultrim was guest of honour for the opening, and Andy Weber gave his seal of approval at the closing. LTC purchased a 21 Taras thangka painted by Jane Shamrock, and a Prajna Paramita painted by Helene Holland, and many others purchased originals, prints and postcards.

Another highlight was our annual Easter retreat. Usually online only, but this time I was invited by Chenrezig Institute to lead a Tara Puja retreat that was also offered online at LTC. It was intense, with three pujas a day, weaving in commentary from Geshe Tsultrim and LTC stories going back 40 years to the very beginning of FPMT. Feedback from the 35-50 daily participants was enthusiastic, with many commenting how now they could finally engage with the rituals, the imagery, and (sometimes operatic) singing!

When times are dark – offer more lights! And at Christmas time, offer light in more trees, with more sparkly baubles! This year we offered an entire Christmas *forest* in the gompa, with classes held like picnics on the forest floor. It was magical and transporting, and a beautiful setting for the annual Christmas Eve Puja.

New to the Program

Eddie’s short courses are intriguing deep dives into a selection of topical Buddhist issues. Presented online as an outreach classes, they are a growing resource on youtube (See Outreach, below).

My intentions turned into actions when I was finally able to customise a *Tara Puja for Teens*, and tweens and little kids. I simplified the text, put all the prayers into English and to familiar tunes, and added mudras for the 21 Praises to the tune of *Frere Jacques*. The music was great (drums, clarinet, cymbals, recorder, guitar), the kids were all in time and really paid attention. Everyone was smiling – both children and adults.

The *Mandala Practice Day*, led by Demi Kehoe (May), certainly met a need – we had nine people attend, two at LTC for the very first time! They practiced three types of mandalas and built a table mandala together at the end.

Be Your Own Therapist as a new 6-week entry-level course, that I developed during leading outreach classes for Thubten Norbu Ling, and is now a coherent flow of topics and questions.

Approaching the Buddhist Path, is an in-depth short course developed by Eddie to help orient new Discovering Buddhism students, bringing contemporary Buddhist teachings from HH Dalai Lama, western science, and traditional Buddhism together.

Visiting Teachers

Finally! Our first in-person tours to blast away the covid cobwebs and light the path ahead! Touring FPMT teachers brought the immediacy of in-person teachings, an invigorated volunteer team, and much practical advice and encouragement for our future direction.

Ven. Robina Courtin (September) shared her considerable insight and unique approach to *Integrating the Four Immeasurable Attitudes*. Short lunchtime meditations worked well as a new addition, the evenings had a full gompa and we had as many as 50 people join online. We opened 2023 with Geshe Thubten Sherab (February) teachings on *Mahayana Mindfulness and the Four Thoughts that Turn the Mind to Dharma*, as evening talks and a weekend course. Geshe Tenzin Zopa (June) taught on *Vajrasattva and the Four Opponent Powers*, and led a weekend on *Shamatha (Calm Abiding) Practice and Teachings*.

Thanks to a hard-working team of volunteers, all three tours were accessible and well received, and the soundfiles edited and up online the same day. What was really special was having all the volunteers in the mandala procession at the end.

Regular Program Achievements

Discovering Buddhism is the flagship of the LTC program. Eddie Peet, a registered FPMT teacher, has been leading DB from its inception. In this financial year Eddie led seven of the units, spread between daytime and evening classes. Each time, Eddie adds another layer of resources – revamping the slides, adding to the teacher’s notes, and updating class reading. And in December 2022 we welcomed Eddie 2.0 to earth, as the newly discovered ChatGPT is currently proving to be a boon in summarising complex Buddhist philosophical views on emptiness!

Eddie led Discovering Buddhism units on: *How to Develop Bodhicitta* (July), *Death and Rebirth* (July), *Transforming Problems Into Happiness* (October), *All About Karma* (October), *The Wisdom of Emptiness* (February), *Refuge in the Three Jewels* (February), and *Developing a Daily Practice* (May).

I led the DB unit *Introduction to Tantra* in April 2023, as the final in the 3-year cycle. As part of the integration activities for Discovering Buddhism, I also hosted several ‘game nights’ of *From Afflictions to Perfections*, and *Rebirth Game of Liberation*.

I also led three in-person workshops on *Demystifying Tibetan Buddhist Ritual* for the DB demographic, and beginner’s short courses *Three Essentials for Life* (August) online, and *Ancient Wisdom for Modern Life* (September) hybrid.

Eddie finished collating and presenting the last 12 of 45 classes of the *Lamrim Chenmo Study Group: Six Perfections* (the one you join *after* DB), on the topic of Calm Abiding and Insight. Meeting fortnightly for a Sunday morning, this is an FPMT Masters Level class, held in a friendly and informal manner, online only.

The weekly Thursday night *Mindfulness Meditation*, a secular evening led by Eddie, and the *Meditations to Calm, Cleanse and Inspire* led on Sunday mornings by the LTC sangha, both continue to be very popular. They appeal to vastly different demographics, so it seems we are meeting a wide range of needs.

Geshe Tsultrim continued to travel from our sister centre Chenrezig Institute, to give Sunday afternoon teachings here, and from 2023 it was with an online translator, Jennifer Whye, based in Sydney. Geshe-la also bestowed the Refuge Ceremony, this time in April at the end of the DB unit on refuge, rather than end of year. This was such a reaffirming event, so soon after Rinpoche’s passing. We had over 40 people in-person, 30 online, with 12 new Refugees.

We started up *Starting Point* again in-person in early 2023, with myself and LTC Director Laura Laakso hosting this important aspect of the welcome to LTC.

Helene Holland continued to expertly guide budding creatives and nervous introverts at the *Buddhist Art Afternoons* each month, as well as a few *Sip’n’Paint* special events supported by Amalia and Leisl.

Ven. Tseten led *Prayers for the Bardo*, a bi-monthly reflection and prayer recitation. Carolyn Mason led *Meditations for Our time: the Four Immeasurables*, two times during the year, weaving meditation, modern psychology and Buddhism together. Internationally renowned thangka painter Andy Weber have an evening talk and led a workshop on *Kurukulla: Deity of Enchantment* (October). Corey Jackson led three classes on *Buddhism and Science, the View From Here* (December), well attended despite the time of year and a covid resurgence, successfully pivoting to online only.

We continue to offer Tara Puja and Medicine Buddha Puja each month, as per Rinpoche’s suggestion, adjusting to online or hybrid models as needed. Rachel Laminero started leading monthly *Vajrasattva Purification Meditations*, after completing a 3-month Vajrasattva retreat in Kopan, Nepal. Annual pujas and practices include the Lama Tsong Khapa Guru Yoga Retreat (December) and an Epic Guru Puja to celebrate Rinpoche’s birthday (December).

Outreach Classes

We have a growing archive of Eddie’s in-depth short courses, that are initially hosted By Thubten Norbu Ling in Santa Fe, USA, but available also through LTC ticketing. Each 4-week

series of “brunch with Eddie” is just the right length to really wet one’s appetite for the topic, and not too long to fit into a busy schedule. This year Eddie developed six new courses: *Recollecting Death to Benefit the Future* (July), *Four Opponent Powers in Daily Life* (September), *Heart Sutra: Introduction to the Nature of Reality* (October), *Equanimity: Learning to Care for All Beings Equally* (November), *Eight Verses to Turn Your Life Around* (March), *Renunciation: Embracing Freedom in Daily Practice* (May).

I also led online classes for Thubten Norbu Ling, *Be Your Own Therapist* (July), and online classes for Shantideva Centre New York, *Beyond Anxiety and Depression* (November) as well as regular pujas and training for them, including weekly Heruka Vajrasattva pujas during the 49 days of Rinpoche’s passing. It makes me so happy that we are able to reach out and connect with our FPMT sister centres across the seas at this time.

Chenrezig Institute invited me to lead two in-person workshops on *The Dharma Toolkit: Demystifying Tibetan Buddhist Ritual* (August and September), and also invited me to lead four days of pujas for their annual Easter retreat (see Highlights, above).

I was also invited by Pema Dudel to give an online talk at the Buddhist Winter School (August), a non-sectarian group associated with USQ in Toowoomba, and Rainbow Bodhi, an inclusive/diversity Buddhist group. Their guest speaker was Ven. Tenzin Palmo – what an honour to be in such distinguished company!

By the Numbers

- Eddie Peet developed and led 100 in-depth classes and led 39 meditations
- Miffi Maxmillion led 57 classes, 7 meditations, 59 pujas (including the Easter Retreat and a 4-hour Extensive Medicine Buddha Puja), and hosted 96 of Eddie’s DB classes
- 3 international tours (up 100%!) Ven. Robina, Geshe Sherab, Geshe Zopa
- 2 Guest speakers led a short course each (Corey Jackson, Andy Weber)
- 4 sangha led 40 meditations (Venerables Lhagsam, Trin-la, Tseten, and Gonpo)
- 4 class leaders led 25 meditations/events (Carolyn Mason, Helene Holland, Rachel Laminero, Demi Kehoe)
- 1 Geshe led 6 regular Sunday afternoon teachings (our dear Geshe Tsultrim)

On a Personal Note

Over the past three years life has presented significant challenges for me. To help me work through these I recently undertook a special project, crocheting a rug for Rinpoche, thanks to Ven. Ailsa's commission - and the generosity of many who donated the wool! This "Reconciliation Rug" symbolizes the mending of the mandala, and it now sits gracefully at Rinpoche's feet, ready for students during interviews, just in time before his passing.

Living with my hidden disability is like navigating a continuous and confusing puzzle. To provide some context, I'm highly sensitive to light and sound and have difficulty with physical contact. Additionally, I often struggle to identify my own pain or its source, despite experiencing it intensely. I face challenges in recognizing faces and interpreting body language, and I have a significant speech processing disorder.

In these years, I've faced moments of profound loneliness, but I remain hopeful for a change. Thank you for your patience and understanding as I continue to recover. I'm grateful for the incredible kindness and support that many LTC students and volunteers have shown me. Your support has meant the world to me, and I look forward to forging deeper connections with you as we journey together out of the twisty turns of samsara!

With Thanks...

To the 'shop ladies' who look after reception on Sunday mornings and many major events, with skill, kindness, and endless cups of chai. To the class hosts who welcome students and look after everyone so well on the night. To the newly formed and wonderfully focussed tech team of Alison, Rachel, Demi and Anderson (and not forgetting Alycia during Ven. Robina's tour). It's often taken us 2 hours set up, 3 laptops, and literally 6 minutes to spare before the teachings starts! And especially to Alison, our Operations admin, whose support was invaluable for both the flourishing of our program, and for me personally during difficult times.

Conclusion

Rinpoche's passing was a great loss to the FPMT, to Rinpoche's disciples and students, and also to the world. Nevertheless, during that heightened time there were so many auspicious signs, and we as the LTC community have been strangely buoyant. No longer encumbered by one solitary body, it feels as if Rinpoche is now "everything, everywhere, all at once." May his many blessings continue to rain down on us all, and may we flourish and blossom into the bodhisattvas he so wished us to be.

Yours in the Dharma,
Miffi

Langri Tangpa Centre Inc
Financial Statements
For the Year Ended 30 June 2023

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Financial Statements
For the Year ended 30 June 2023

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Langri Tangpa Centre Inc
Trading, Profit and Loss Statement
For the Year ended 30 June 2023

	2023 \$	2022 \$
Income		
Core Program Income	96,957	97,402
Donations - Allocated	4,512	1,922
Donations - General	3,282	3,120
Gompa Fund TD Donations	38,578	56,495
Membership Fees	12,628	16,430
Room Hire	3,055	2,982
Shop Sales	23,218	24,082
Teaching Events	3,546	2,701
	<u>185,774</u>	<u>205,134</u>
Less Direct Expenses		
Core Program Costs	19,975	14,345
Donations on Behalf of Members	9,932	10,666
FPMT Levy and Fees	4,377	4,241
Photocopy Costs	-	184
Purchases for Resale	9,704	15,360
Teaching Event Costs	26,718	13,934
	<u>70,706</u>	<u>58,730</u>
Gross Profit from Trading	<u>115,068</u>	<u>146,404</u>
Less Expenditure		
Advertising and Promotion	479	864
<i>Auditor's Remuneration</i>		
- Audit & review of financial statements	1,500	1,000
Bank Charges	(1)	3
Bookkeeping Costs	1,003	1,825
Caretaker Expenses	6,325	6,630
Centre Beautification	2,342	889
Cleaning and Rubbish Removal	15,975	15,727
Committee Costs	3,845	200
Computer and Audio Visual	14,148	4,217
Depreciation	19,968	20,105
Electricity	5,453	4,617
Fees & Charges	5,696	5,553
Free Amenities	950	595
General Office Expenses	1,533	498
Health and Safety	1,725	2,472
Holy Items	13,603	4,934
Insurance	25,989	235
<i>Interest Paid</i>		
- Other Persons/Corporations	5,258	(141)
Library Operating Costs	40	-
Memberships and Subscriptions	3,367	2,140
Minor Asset Purchases	6,732	2,905
Postage	1,354	293
Printing & Stationery	837	596
Rates & Taxes	3,202	3,666
Repairs & Maintenance	3,227	8,028
Telephone and Internet	2,708	2,422
Tool Replacement	1,286	272
Travelling Expenses	1,815	162
Website Expenses	7,737	6,446
Total Expenditure	<u>158,096</u>	<u>97,153</u>

The accompanying notes form part of these financial statements.

Langri Tangpa Centre Inc
Trading, Profit and Loss Statement
For the Year ended 30 June 2023

	2023	2022
	\$	\$
Plus Other Income		
Interest Received	837	21
Other Income	83	635
	<u>920</u>	<u>656</u>
(Loss)/Profit for the year	<u>(42,108)</u>	<u>49,907</u>

The accompanying notes form part of these financial statements.

Langri Tangpa Centre Inc
Balance Sheet
As at 30 June 2023

	<i>Note</i>	2023 \$	2022 \$
Current Assets			
Cash and Cash Equivalents	2	119,532	172,282
Trade and Other Receivables	3	8,319	6,396
Inventories	4	13,947	16,872
Total Current Assets		141,798	195,550
Non-Current Assets			
Property, Plant and Equipment	5	1,383,386	1,403,141
Total Assets		1,525,184	1,598,691
Current Liabilities			
Trade and Other Payables	6	14,643	7,992
Short-Term Financial Liabilities	7	14,071	-
Total Current Liabilities		28,714	7,992
Non-Current Liabilities			
Long-Term Financial Liabilities		84,639	135,374
Total Liabilities		113,353	143,366
Net Assets		1,411,831	1,455,325
Equity			
Reserves	8	246,355	246,355
Retained Profits	9	1,165,476	1,208,970
Total Equity		1,411,831	1,455,325

The accompanying notes form part of these financial statements.

Langri Tangpa Centre Inc
Statement of Changes in Equity
For the Year ended 30 June 2023

	2023 \$	2022 \$
Retained Earnings		
Balance at 1 July 2022	1,207,584	1,159,063
Profit Attributable to Members	(42,108)	49,907
Balance at 30 June 2023	<u>1,165,476</u>	<u>1,208,970</u>
Library Revaluation Reserve		
Balance at 1 July 2022	45,776	45,776
Balance at 30 June 2023	<u>45,776</u>	<u>45,776</u>
Property Revaluation Reserve		
Balance at 1 July 2022	200,579	200,579
Balance at 30 June 2023	<u>200,579</u>	<u>200,579</u>
Balance at 30 June 2023	<u><u>246,355</u></u>	<u><u>246,355</u></u>

The accompanying notes form part of these financial statements.

Langri Tangpa Centre Inc

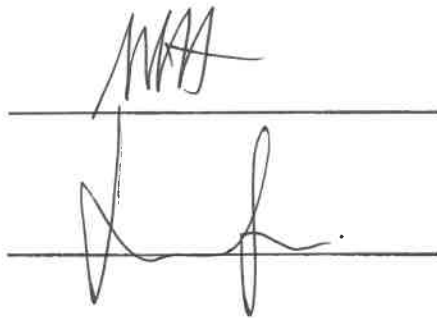
Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

In the opinion of the committee the accompanying financial statements:

1. Presents a true and fair view of the financial position of Langri Tangpa Centre Inc as at 30 June 2023 and its performance for the Year then ended.
2. At the date of this statement, there are reasonable grounds to believe that Langri Tangpa Centre Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Two handwritten signatures are present, each written over a horizontal line. The first signature is located above the second signature.

Dated: 29/10/2023

**Langri Tangpa Centre Inc
Independent Auditor's Report
to the Members of
Langri Tangpa Centre Inc**

We have audited the accompanying financial report, being a special purpose financial report, of Langri Tangpa Centre Inc (the Association), which comprises the Trading, Profit and Loss Statement, Balance Sheet, Statement of Changes in Equity, Statement by Members of the Committee and notes comprising a summary of significant accounting policies and other explanatory information.

Committee's Responsibility for the Financial Report

The Committee of Langri Tangpa Centre Inc is responsible for the preparation of the financial report, and has determined that the basis of preparation described in the Notes to the Financial Statements is appropriate to meet the requirements of the Associations Incorporation Act (Queensland) and for reporting to the Australian Charities and Not-for-Profits Commission, and is appropriate to meet the needs of the Members.

The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report of Langri Tangpa Centre Inc presents fairly, in all material respects, the financial position of Langri Tangpa Centre Inc as at 30 June 2023 and its financial performance for the Year then ended in accordance with the accounting policies described in the Notes to the Financial Statements, and the Associations Incorporation Act (Queensland) and the Australian Not-for-Profits Commission.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the Notes to the Financial Statements, which describe the basis of accounting. The financial report has been prepared to assist Langri Tangpa Centre Inc to meet the requirements of the Associations Incorporation Act (Queensland) and the Australian Charities and Not-for-Profits Commission. As a result, the financial report may not be suitable for another purpose.

**Langri Tangpa Centre Inc
Independent Auditor's Report
to the Members of
Langri Tangpa Centre Inc**



David Hartmann FCA

Harwil Auditors Pty Ltd

Suite 4A, 2092 Logan Road, Upper Mt Gravatt Qld 4122

Dated this 28th day of October 2023

**Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001**

To the Members of Langri Tangpa Centre Inc

I declare that, to the best of my knowledge and belief, in relation to the audit of Langri Tangpa Centre Inc for the year ended 30 June 2023 there have been:

(a) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(b) No contraventions of any applicable code of professional conduct in relation to the audit.



David Hartmann FCA

Harwil Auditors Pty Ltd
Suite 4A, 2092 Logan Road, Upper Mt Gravatt Qld 4122

Dated this 23rd day of October 2023

Langri Tangpa Centre Inc
Notes to the Financial Statements
For the Year ended 30 June 2023

1 Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (Queensland) and for reporting to the Australian Not-for-Profits Commission. The committee has determined that the association is not a reporting entity.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Revenue and Other Income

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(c) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent of management valuation. All assets, excluding freehold land and buildings held for investment, are depreciated over their useful lives.

The depreciation method and useful life used for items of property, plant and equipment (excluding freehold land) reflects the pattern in which their future economic benefits are expected to be consumed by Langri Tangpa Centre Inc. Depreciation commences from the time the asset is held ready for use. Any leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The useful lives used for each class of depreciable asset are considered to fall within standard parameters. Standard rates of depreciation have been used for each class of asset.

The carrying value of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

Langri Tangpa Centre Inc
Notes to the Financial Statements
For the Year ended 30 June 2023

(d) Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment.

At the end of each reporting period, the carrying value of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the financial statements.

(e) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Overheads are applied on the basis of normal operating capacity. Costs are assigned on the basis of weighted average costs.

(f) Trade and Other Payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. They are recognised at their transaction price.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

2	Cash and Cash Equivalents	2023	2022
		\$	\$
	Cash and Cash Equivalents		
	Cash Drawer Float	200	200
	Petty Cash	71	257
	Cash at Bank - ANZ Working Account	13,903	49,271
	Cash at Bank - ANZ Online Saver	100,844	100,007
	Cash at Bank - Paypal Account	242	30
	Cash at Bank - ANZ Account - Gompa Fund	4,272	22,479
	Cash at Bank - Undeposited Funds	-	38
	Total Cash and Cash Equivalents	119,532	172,282
	Cash Reconciliation		
	Cash and Cash Equivalents	119,532	172,282
		119,532	172,282
3	Trade and Other Receivables	2023	2022
		\$	\$
	Current		
	Accounts Receivable	7,564	5,425
	Provision for GST	755	971
		8,319	6,396
	Total Trade and Other Receivables	8,319	6,396

Langri Tangpa Centre Inc
Notes to the Financial Statements
For the Year ended 30 June 2023

4	Inventories	2023	2022
		\$	\$
	Current		
	Stock on Hand	13,947	16,872
		<u>13,947</u>	<u>16,872</u>
	Total Inventories	<u>13,947</u>	<u>16,872</u>
5	Property, Plant and Equipment	2023	2022
		\$	\$
	Land and Building - Camp Hill Property	1,350,000	1,350,000
	Less Accumulated Amortisation & Impairment	(143,463)	(129,177)
		<u>1,206,537</u>	<u>1,220,823</u>
	Property Improvements	105,184	105,184
	Less Accumulated Depreciation & Impairment	(51,919)	(48,120)
		<u>53,265</u>	<u>57,064</u>
	Total Land and Buildings	<u>1,259,802</u>	<u>1,277,887</u>
	Plant & Equipment	104,940	104,940
	Less: Accumulated Depreciation	(89,200)	(87,316)
		<u>15,740</u>	<u>17,624</u>
	Library	107,844	107,630
	Total Plant and Equipment	<u>123,584</u>	<u>125,254</u>
	Total Property, Plant and Equipment	<u>1,383,386</u>	<u>1,403,141</u>
6	Trade and Other Payables	2023	2022
		\$	\$
	Current		
	Trade Creditors	3,961	1
	<i>Other Payables</i>		
	Royalties Payable	1,277	1,277
	Lama Yeshe Wisdom Archive	401	190
	International Merit Box	1,192	(91)
	ANZ Visa Billing Account	7,812	6,615
		<u>14,643</u>	<u>7,992</u>
	Total Trade and Other Payables	<u>14,643</u>	<u>7,992</u>

Langri Tangpa Centre Inc
Notes to the Financial Statements
For the Year ended 30 June 2023

7	Financial Liabilities	2023	2022
		\$	\$
	Current		
	Insurance Premium Funding	14,071	-
	Total Current	14,071	-
	Non-current		
	ANZ Business Loan	84,639	135,374
	Total Non-current	84,639	135,374
	Total Financial Liabilities	98,710	135,374
8	Reserves	2023	2022
		\$	\$
	Library Revaluation Reserve		
	Opening Balance	45,776	45,776
	Closing Balance	45,776	45,776
	Property Revaluation Reserve		
	Opening Balance	200,579	200,579
	Closing Balance	200,579	200,579
	Total Reserves	246,355	246,355
9	Retained Profits / Accumulated Losses	2023	2022
		\$	\$
	Retained Profits at Beginning of Financial Year	1,207,584	1,159,063
	Add		
	Net profit attributable to members	-	49,907
	Less		
	Net loss attributable to members	42,108	-
	Retained Profits at 30 June 2023	1,165,476	1,208,970